

An introduction to

Alpha Growth Plc

**Annual General Meeting
June 20th 2022
Q&A's**

I am pleased to provide the following representation of the core questions that arose during the one and half hour Q&A session at the annual general meeting this year.

We had a good turn out of shareholders, including our two largest disclosed holders. It was great to engage with shareholders in constructive discussion centred around the growth of the company between IPO and now.

I would like to thank all of our shareholders for their continued support and look forward to keeping everyone updated as we rapidly scale our business.

Gobind Sahney
Alpha Growth PLC Chairman & CEO

Question 1

What was the reasoning behind listing Alpha Growth Plc on the UK stock exchange as opposed to a US exchange?

Answer

When the company was established, the objective was to offer advisory services to investors in life settlements/longevity assets to both sides of the Atlantic. Given that life settlements are primarily a US based asset, UK/European investors benefited from a company that had expertise and experience on both sides of the pond.

As our business expanded to include all forms of life insurance linked asset management, we expect that Alpha will continue to work with both US and UK/European clients.

The OTCQB listing provides a way for US based investors to acquire shares in Alpha. Given the growth of BlackOak Alpha Growth's AUM through registered investment advisors in the US, we are working on how best to promote Alpha Growth Plc in the US.



Question 2

When will the Guernsey acquisition complete and are you able to provide the name of the company being acquired?

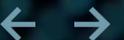
Answer

We expect the acquisition of the Guernsey based insurance company to complete in the next quarter as previously stated, this will be another significant step forward for Alpha Growth – It will almost double our AUM overnight and create a fantastic platform to offer insurance linked wealth management to UK and European clientele. The acquisition will be rebranded with Alpha naming, this will further help promote the PLC.

The acquisition is earnings accretive, complimentary to our existing business and propels Alpha Growth into a new but familiar market.

Due to a confidentiality agreement being in force, we are unfortunately unable to name the company being acquired until after all regulatory approvals have been provided.

We will however update our shareholder community with additional details as soon as we're able to.



Question 3

How confident are the board of achieving your target of managing over \$2bn of AUM by 2025? Do you believe you will have to perform a placing to achieve this goal?

Answer

We are very confident of achieving our goal of managing over \$2bn AUM by 2025 and we do not believe we will have to perform a placing to raise more cash to support this goal.

The BlackOak Alpha Growth fund continues to attract investors who see the benefit of investing in an uncorrelated asset class during these volatile times.

Our insurance company is also continuing to receive significant interest from investors and is currently providing quotes that represent over \$200 million in combined AUM.

There are also additional acquisition opportunities for the insurance business that are under various stages of consideration and discussion.



Question 4

Could you explain the Directors remuneration published in the annual report?

Answer

The annual report covered a 16 month period, during this period the following payments were made to the Directors to cover their fees :

- Gobind Sahney £183,437 over the 16 month period
- Danny Swick £177,477 over the 16 month period
- Jason Sutherland £36,000 over the 16 month period

In addition to these fees, the Directors were awarded share options – whilst these show in the accounts as totalling £453,517 it's important to note that this is not cash leaving the business but rather a non-cash accounting provision.

The options allow the Directors to purchase shares in the future at 2.95p, money raised from the purchase of these shares is received by the company.

The option price was set at a significant premium to the shareprice when the annual report was published, this means that the Directors are incentivised to significantly increase the share price from current levels.



Question 5

Does the board believe that Alpha Growth Plc will be acquired in the future and would the board be supportive of this?

Answer

The board are very conscious that Alpha Growth would be an attractive bolt on acquisition opportunity for a larger asset manager who is looking to scale up and gain additional experience and exposure within the longevity asset management sector.

We expect once we achieve our 2B Plan of managing over \$2bn of assets by 2025 that the interest in acquiring Alpha Growth will grow significantly.

The board will act in the best interests of all shareholders and would of course be supportive of an approach at an appropriate time that provided shareholders with an accelerated and significant return on their investment.

The board however strongly believes that its current business strategy will generate significant shareholder returns and looks forward to building Alpha Growth Plc into a significant and profitable UK listed asset manager.



Question 6

There seems to be a shift in the business of Alpha from when it started to where it is today – can you explain?

Answer

Alpha's business has always been in providing specialist level advisory in the longevity asset sector. The revenue model is still long term sticky revenue realized from the uncorrelated long term nature of longevity assets.

Longevity assets are not limited to life settlements but include any type of asset that requires an actuarial analysis – life insurance, annuities, equity release mortgages, etc.

The Directors have deep experience in the sector and adjust the business strategies to ensure Alpha continues to grow as an organisation and can generate significant long term shareholder returns.



Question 7

What does revenue look like when \$2bn AUM is achieved?

Answer

We would expect further information to be provided on this when our brokers, Arden Partners, initiate research coverage - until then we are unable to provide forward guidance.

We do however obviously expect revenue to be at a strong multiple of the last reported figure, this will be driven by AUM multiplying significantly once we achieve our 2B plan.

At that level of scale, achieving double digit net margins is the objective.





If you would like to know more about Alpha Growth Plc
you can visit our website at: algwplc.com

Or get in touch with one of our advisors at: IR@algwplc.com

