

Alpha Growth plc
("Alpha, or the "Company")

**Advancement of new business vertical "Warehousing SPV"
with leading UK asset manager
Subscription to raise £0.3m
Total Voting Rights**

Alpha Growth plc (LSE: ALGW), the financial services specialist in the growing Senior Life Settlement ("SLS") asset class, announces an update in relation to the Warehouse SPV vertical of Alpha's business plan.

After many months of engagement, the Company is now in the final stages of securing a revolving credit facility up to a \$100,000,000 with a leading UK asset manager. The discussions have progressed well whereby the Company and Asset Manager have now agreed life settlement valuation methodologies and acquisition strategies.

This facility will be a key element to enable Alpha to aggregate SLS policies to be vended into investors, in a sufficient transactional value that is relevant to the underlying buyers, whether that be a bond offering or investment portfolio. The Company expects to be able to complete the necessary documentation in a timely manner and looks forward to updating the market on closing of the facility.

The Facility allows the following key steps:

- €€€ institutional investments into SLS assets.
- €€€ Aggregate assets into investable collateral pools to be vended over to a bond issuing entity or an institutional investor's portfolio.
- €€€ The aggregation of the policies will be undertaken using leverage in a bankruptcy remote SPV, referred to by the Company as a "warehouse" entity.
- €€€ The warehouse entity has the sole purpose of borrowing funds to buy SLS Assets, which in turn will sell them to the entity that ultimately issues the bond or to the investor acquiring an assembled portfolio of policies.
- €€€ Alpha will assist in the initial incorporation of the warehouse entity, advise on the acquisition of the SLS Assets and manage the SLS Assets once acquired and transferred.
- €€€ Alpha will also act as the asset manager for the acquisition and downstream bond/investors of the SLS Assets, receiving a fee for its services.

Share Subscription to raise £0.3m

The Company is also pleased to announce that it has raised £304,500 by way of Company Subscription at a price of 1.25 pence per new share in support of this advancing business vertical. The proceeds will be used by the Company to pay pre-closing costs, which it will now need to incur with respect to legal fees and SPV inception. Accordingly, the Company has agreed to issue, conditional on admission 24,360,000 new ordinary shares of 0.1p each (the 'Subscription Shares'). The Subscription Shares will, rank *pari passu* in all respects with the existing ordinary shares.

Total Voting Rights

Following the issue of the Placing Shares, the Company's issued share capital will consist of 183,061,666 ordinary shares.

Gobind Sahney, Chairman of Alpha, commented: *"Working with the counterparty to establish this warehouse facility, has been a detailed and long process that results in our ability to take significant positions in the asset class and multiply the returns for the long term. Not to mention that it has validated Alpha's methodologies and skills with a sophisticated investor, as stated we expect to close this warehouse facility within the coming weeks. The addition of the "warehouse" we believe will have a material impact on our business going forward."*

"I and the team will be in London before and after the holiday breaks to progress the above and our other strategies. I look forward to updating the market shortly on the other aspects of the business as we further validate and improve the offering across our various revenue channels, with the addition of new personnel we are seeing increasing appetite and interest to the funds and will be updating the market in the very near term."

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For more information, please visit www.algwplc.com or contact the following:

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| Alpha Growth plc Gobind Sahney, Executive Chairman | +44 (0) 20 3959 8600 info@algwplc.com |
| Novum Securities Limited (Corporate Broker) Colin Rowbury | +44 (0) 207 399 9400 crowbury@novumsecurities.com |

About Alpha Growth plc

Specialist in Longevity Assets

Alpha Growth plc is a financial advisory business providing specialist consultancy, advisory, and supplementary services to institutional and qualified investors globally in the multi-billion dollar market of longevity assets. Building on its well-established network, Alpha Growth has a unique position in the longevity asset services and investment business, as a listed entity with global reach. The Company's strategy is to expand its advisory and business services via acquisitions and joint ventures in the UK and the US to attain commercial scale and provide wholistic solutions to alternative institutional investors who are in need of specialised skills and unique access to deploy their financial resource in longevity assets.

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