

ALPHA GROWTH PLC

Interim report for period ended

28 February 2018

CHAIRMAN'S STATEMENT
INTERIM PERIOD ENDED 28 FEBRUARY 2018

I am pleased to announce our results for the interim period to 28 February 2018 which includes the IPO of the Company to the London Stock Exchange. The loss for the period includes the listing costs involved with the IPO of £78,617.

We are now focused on expanding the Company's operations and following through on the strategy of generating revenues. Since the IPO the Board have been very active in rolling out its current product offerings and is in negotiations with a range of clients and entities, some of which are at an advanced stage, which we hope to announce shortly. Furthermore, we plan to make personnel announcements that will bring a wealth of experience, relationships, and validate the Company's business plan in the near term.

I would like to take this opportunity to thank the shareholders for their continued support and work with us to build a company for the long term.

Gobind Sahney

Chairman

30 April 2018

RESULTS FOR THE PERIOD

PERIOD ENDED 28 FEBRUARY 2018

The results of the Company have been addressed above in the Chairman's statement. The loss for the interim period was £249,962, including the listing costs of £78,617 and the Company's net assets as at 28 February 2018 were £366,192.

RESPONSIBILITY STATEMENT

We confirm that to the best of our knowledge:

- (a) the condensed set of financial statements has been prepared in accordance with IAS 34 'Interim Financial Reporting';
- (b) the interim management report includes a fair review of the information required by DTR 4.2.7R (indication of important events during the first six months and description of principal risks and uncertainties for the remaining six months of the year; and
- (c) the interim management report includes a fair review of the information required by DTR 4.2.8R (disclosure of related parties' transactions and changes therein).

CAUTIONARY STATEMENT

This Interim Management Report (IMR) has been prepared solely to provide additional information to shareholders to assess the Company's strategies and the potential for those strategies to succeed. The IMR should not be relied on by any other party or for any other purpose.

GOING CONCERN

The Directors have a reasonable expectation that the Company has adequate resources to continue in operation or existence for the foreseeable future thus we continue to adopt the going concern basis in preparing these interim financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties affecting the business activities of the Company remain those detailed in the Annual Report and Accounts 2017, a copy of which is available on the Group website at www.algwplc.com. The Board considers that these remain a current reflection of the risks and uncertainties facing the business for the remaining six months of the financial year.

Rory Heier
Director

30 April 2018

ALPHA GROWTH PLC

STATEMENT OF COMPREHENSIVE INCOME

INTERIM PERIOD ENDED 28 FEBRUARY 2018

	Notes	(Unaudited) Period Ended 28.2.2018 £	(Audited) Year Ended 31.8.2017 £	(Audited) Year Ended 31.8.2016 £
Continuing operations				
Operating expenses		249,996	5,677	99,200
Operating loss		(249,996)	(5,677)	(99,200)
Interest income		34	7	24
Loss before tax		(249,962)	(5,670)	(99,176)
Tax		-	-	-
Loss for the year		(249,962)	(5,670)	(99,176)
Earnings per share attributable to owners of the parent company				
Basic and diluted (pence per share)	3	(0.35p)	(0.01p)	(0.2p)

The Company has no items of other comprehensive income.

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STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2018

	(Unaudited) As at 28.2.2018	(Audited) As at 31.8.2017	(Audited) As at 31.8.2016
Note	£	£	£
Current assets			
Trade and other receivables	14,223	10,428	10,428
Cash and cash equivalents	352,575	1,726	4,396
	366,798	12,154	14,824
Current liabilities			
Trade and other payables	606	6,000	3,000
	606	6,000	3,000
Net assets	366,192	6,154	11,824
EQUITY			
Equity attributable to owners of the parent			
Share capital	4 106,335	50,085	50,085
Share premium	4 614,665	60,915	60,915
Retained earnings	(354,808)	(104,846)	(99,176)
Total equity	366,192	6,154	11,824

Company number: 09734404

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STATEMENT OF CHANGES IN EQUITY

INTERIM PERIOD ENDED 28 FEBRUARY 2018

	Share capital	Share premium	Retained earnings	Total
On incorporation, 15 August 2015	2	-	-	2
Share based payment	998	-	-	998
Shares issued during the year	1,100	108,900	-	110,000
Bonus shares issued on conversion to plc	47,985	(47,985)	-	-
Total comprehensive loss for the year	-	-	(99,176)	(99,176)
AS AT 31 AUGUST 2016	50,085	60,915	(99,176)	11,824
Total comprehensive loss for the year	-	-	(5,670)	(5,670)
AS AT 31 AUGUST 2017	50,085	60,915	(104,846)	6,154
Share based payments	1,250	13,750	-	15,000
Shares issued during the period	55,000	540,000	-	595,000
Total comprehensive loss for the year	-	-	(249,962)	(249,962)
AS AT 28 FEBRUARY 2018	106,335	614,665	(354,808)	366,192

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STATEMENT OF CASH FLOWS INTERIM PERIOD ENDED 28 FEBRUARY 2018

	(Unaudited) Period Ended 28.2.2018 £	(Audited) Year Ended 31.8.2017 £	(Audited) Year Ended 31.8.2016 £
OPERATING ACTIVITIES			
Loss for the period before taxation	(249,962)	(5,670)	(99,176)
Adjusted for:			
Share based payments	15,000	-	1,000
Finance income	(34)	(7)	(24)
Operating cash outflows before movements in working capital:	(234,996)	(5,677)	(98,200)
(Increase) in trade and other receivables	(3,796)	-	(10,428)
(Decrease)/Increase in trade and other payables	(5,394)	3,000	3,000
Net cash used in operations	(244,186)	(2,677)	(105,628)
Tax paid	-	-	-
Net cash (used in) operating activities	(244,186)	(2,677)	(105,628)
INVESTING ACTIVITIES			
Interest received	34	7	24
Net cash from investing activities	34	7	24
FINANCING ACTIVITIES			
Net proceeds from share issues	595,000	-	110,000
Net cash from financing activities	595,000	-	110,000
Net increase in cash and cash equivalents	350,848	(2,670)	4,396
Cash and cash equivalents at beginning of period	1,726	4,396	-
Cash and cash equivalents at end of period	352,575	1,726	4,396

NOTES TO THE FINANCIAL STATEMENTS

INTERIM RESULTS TO 28 FEBRUARY 2018

1. ORGANISATION AND TRADING ACTIVITIES

The company is incorporated and domiciled in England and Wales as a public limited company and operates from its registered office 30 Percy Street, London, W1T 2DB

The principal activity of the Company is the provision of advice and consultancy services to institutional investors and existing and prospective holders of Senior Life Settlements. The Company will also provide advice on acquisition and disposal strategies, performance monitoring, and analytical services to the client and potential institutional buyers and sellers of such assets.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted and applied in the preparation of these interim Company Financial statements are set out below.

These have been consistently applied to all the periods presented unless otherwise stated:

BASIS OF ACCOUNTING

These interim financial statements of Alpha Growth plc (the "Company") have been prepared in accordance with International Financial Reporting Standards ("IFRS") applied in accordance with the provisions of the Companies Act 2006. IFRS comprises standards issued by the International Accounting Standards Board ("IASB") and the interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC") as adopted for use in the European Union ("EU").

The interim financial statements have been prepared under the historical cost convention on the basis of the accounting policies as set out in the Company's audited annual financial statements and are presented in GBP £ the presentational and functional currency of the Company.

This announcement was approved and authorised by the Board of directors on 30 April 2018. Copies of this interim report can be found on the Company's website at www.algwplc.com.

These condensed interim financial statements for the six months ended 28 February 2018 are unaudited and do not constitute fully prepared statutory accounts. The comparative figures for the years ended 31 August 2017 and 2016 are extracted from the 2017 and 2016 audited financial statements. The independent auditor's report on the 2017 and 2016 financial statements were not qualified.

GOING CONCERN

Any consideration of the foreseeable future involves making a judgement, at a particular point in time, about future events which are inherently uncertain. The ability of the Company to carry out its planned business objectives is dependent on its continuing ability to raise adequate financing from equity investors and/or the achievement of profitable operations.

The Directors have a reasonable expectation that the Company will be able to achieve the above in order to meet any future obligations and thus to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
INTERIM RESULTS TO 28 FEBRUARY 2018

3. EARNINGS PER SHARE

The basic earnings per share is based on the loss for the period divided by the weighted average number of shares in issue during the year. The weighted average number of ordinary shares for the Company the period ended 28 February 2018 assumes that all shares have been included in the computation based on the weighted average number of days since issue.

	28.2.2018	31.8.2017	31.8.2016
Loss attributable to owners of the Company:	249,962	5,670	99,176
Weighted average number of ordinary shares in issue for basic and fully diluted earnings*	72,149,917	50,085,000	39,598,477
LOSS PER SHARE (PENCE PER SHARE)	0.35	0.01	0.2
BASIC AND FULLY DILUTED*:			
- from continuing and total operations (pence)	0.35	0.01	0.2

* The Company has outstanding warrants which may be dilutive in future periods. The effect in respect of the current period would have been anti-dilutive (i.e. reducing the loss per share) and accordingly is not presented.

4. SHARE CAPITAL AND SHARE PREMIUM

	Ordinary shares of £0.001 each Number	Ordinary shares of £1 Number	Share capital £	Share premium £
On incorporation on 15 August 2015 the company issued 2 Ordinary shares of £1 each, at par		2	2	-
On 1 September 2015 the Company subdivided its existing ordinary shares from £1 each to £0.001	2,000	(2)	-	-
On 18 September 2015 the Company issued 998,000 ordinary shares of £0.001 each	998,000	-	998	-
On 18 September 2015 the Company issued 1,100,000 ordinary shares of £0.001 each at a price of 10p per share,	1,100,000	-	1,100	108,900
On 19 November 2015 47,985,000 ordinary shares of £0.001 each were allotted as part of a bonus issue on a par basis.	47,985,000	-	47,985	(47,985)
At 31 August 2016	50,085,000	-	50,085	60,915
Shares issued in the period	-	-	-	-
At 31 August 2017	50,085,000	-	50,085	60,915
On 17 December 2017 the Company issued 1,250,000 ordinary shares of £0.001 each at a price of 1.2p per share in settlement of professional fees	1,250,000	-	1,250	13,750
On 17 December 2017 the Company issued 55,000,000 ordinary shares of £0.001 each at a price of 1p per share	55,000,000	-	55,000	540,000
Shares issued in the period	56,250,000	-	56,250	553,750
At 31 August 2017	106,335,000	-	106,335	614,665

